

**POPULAR LIFE 1ST MUTUAL FUND**  
**Un-audited Balance Sheet**  
**As at March 31, 2013**

	Amount in Taka	
	31-Mar-13	30-Jun-12
<b><u>ASSETS</u></b>		
Investment-at cost	1,625,278,818	1,369,723,262
Interest Receivable	30,350,485	3,101,574
Dividend Receivable	6,400,310	439,170
Advance, Deposit & Receivable	8,262,705	3,932,078
Cash & cash equivalents	659,195,190	855,789,038
Preliminary & Issue Expenses	42,763,173	47,011,581
	<b>2,372,250,682</b>	<b>2,279,996,703</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	21,978,246	11,436,826
	<b>21,978,246</b>	<b>11,436,826</b>
<b>Net Assets</b>	<b>2,350,272,436</b>	<b>2,268,559,877</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	2,000,000,000	2,000,000,000
Market Risk Reserve	491,783,859	368,407,032
Retained Earnings	(141,511,423)	(99,847,155)
	<b>2,350,272,436</b>	<b>2,268,559,877</b>
<b>Net Assets Value (NAV)</b>		
At cost	2,350,272,436	2,268,559,877
At Market	1,858,488,577	2,098,896,657
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.75	11.34
At Market	9.29	10.49

Asset Manager  
RACE Management PCL

Dhaka  
Date: April 23, 2012

  
Chief Financial Officer



**POPULAR LIFE 1ST MUTUAL FUND**  
**Un-audited Profit & Loss Account**  
For the period from July 01, 2012 to March 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2012 to March 31, 2013	July 01, 2011 to March 31, 2012	Jan.01, 2013 to March 31, 2013	Jan.01, 2012 to March 31, 2012
<b><u>INCOME</u></b>				
Interest Income	70,346,893	71,580,571	20,635,372	20,018,166
Net Income on sale of securities	5,222,252	5,539,367	5,222,252	-
Income from capital market investment	36,520,585	27,496,145	15,419,340	11,052,719
Other Income	-	161,477	-	-
	<b>112,089,731</b>	<b>104,777,560</b>	<b>41,276,964</b>	<b>31,070,886</b>
<b><u>EXPENSES</u></b>				
Management Fees	22,029,339	23,271,746	6,331,224	7,762,396
Amortization of Preliminary & Issue Exp.	4,248,408	4,272,919	1,395,461	1,390,459
Annual Listing Fees	1,600,000	1,600,006	500,000	500,006
Trustee Fees	1,670,280	1,526,947	551,528	482,157
Custodian Fees	441,624	444,210	139,435	70,398
CDBL Charges	45,562	344,895	5,263	128,113
Bank Charges	59,620	233,847	268	233,847
Other Expenses	282,339	356,102	121,083	51,431
	<b>30,377,172</b>	<b>32,050,671</b>	<b>9,044,263</b>	<b>10,618,806</b>
<b>Net profit for the period</b>	<b>81,712,558</b>	<b>72,726,888</b>	<b>32,232,701</b>	<b>20,452,079</b>
<b>Earnings per unit (EPS)</b>	<b>0.41</b>	<b>0.36</b>	<b>0.16</b>	<b>0.10</b>
<b>Changes in Retained Earnings:</b>				
Opening Retained Earnings	(99,847,155)	(5,499,200)	(60,672,793)	16,775,609
Net profit for the period	81,712,558	72,726,888	32,232,701	20,452,079
Market Risk Reserve	(123,376,827)	(30,000,000)	(113,071,331)	-
<b>Closing Retained Earnings</b>	<b>(141,511,423)</b>	<b>37,227,688</b>	<b>(141,511,423)</b>	<b>37,227,688</b>

Asset Manager  
RACE Management PCL

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