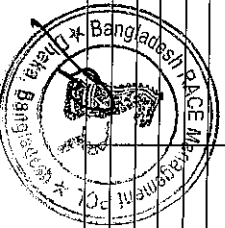


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund
Portfolio Statements as at: December 31, 2020

Investment in Capital Market Securities (Listed)

[Figure in million Bangladesh Taka]

Sl.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation/(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
1	ABBANK	719,638	26,311,189	8,708,044	(17,603,144)	-66.90%	0.27%
2	BANKASIA	2,967,580	59,920,515	54,011,161	(5,909,354)	-9.86%	1.68%
3	BRACBANK	1,127,937	65,692,980	49,968,061	(15,724,918)	-23.94%	1.56%
4	DHAKABANK	501,665	7,656,216	5,969,964	(1,686,252)	-22.02%	0.19%
5	DUTCHBANKL	1,733,641	117,127,561	112,687,185	(4,440,376)	-3.79%	3.51%
6	EBL	1,800,000	64,226,880	64,800,540	573,660	0.89%	2.02%
7	EXIMBANK	1,051,244	10,114,630	12,404,995	2,290,344	22.64%	0.39%
8	IFIC	249,614	2,309,329	3,794,208	1,484,879	64.30%	0.12%
9	ISLAMIBANK	1,010,732	29,009,626	27,087,921	(1,921,705)	-6.62%	0.84%
10	MERCANBANK	164,823	2,424,777	2,093,285	(331,492)	-13.67%	0.07%
11	MTB	8,673	264,018	209,021	(54,997)	-20.83%	0.01%
12	NBL	11,415,086	97,614,966	79,907,885	(17,707,081)	-18.14%	2.49%
13	NCCBANK	6,809,034	95,063,647	89,880,611	(5,183,037)	-5.45%	2.80%
14	ONEBANKLTD	6,543,309	100,056,535	69,360,384	(30,696,151)	-30.68%	2.16%
15	PRIMEBANK	764,073	15,404,781	13,065,801	(2,338,980)	-15.18%	0.41%
16	RUPALBANK	95,946	5,222,475	2,755,669	(2,468,806)	-47.27%	0.09%
17	SHAHJABANK	1,779,822	44,124,279	40,758,280	(3,365,999)	-7.63%	1.27%
18	SIBL	64,414	1,768,899	837,395	(931,504)	-52.66%	0.03%
19	SOUTHEASTB	2,684,198	37,609,372	33,553,012	(4,056,360)	-10.79%	1.03%
20	STANDBANKL	101,640	1,289,954	843,632	(446,322)	-34.60%	0.03%
21	TRUSTBANK	1,183,019	36,867,600	39,579,872	2,712,271	7.36%	1.23%
22	UTTARABANK	1,338,026	35,954,652	32,112,892	(3,841,740)	-10.68%	1.00%
23	HEDELBCEM	21,300	7,857,357	3,186,480	(4,670,877)	-59.45%	0.10%
24	PREMERCEM	47,271	4,193,410	2,888,258	(1,305,152)	-31.12%	0.09%
25	BSRMSTEEL	345,673	33,640,896	14,691,103	(18,949,794)	-56.33%	0.46%
26	BSRMSTEEL	174,495	12,478,137	4,292,577	(8,185,560)	-65.60%	0.13%
27	BATBC	45,459	49,477,121	53,677,987	4,200,866	8.49%	1.67%
28	OLYMPIC	36,488	9,196,436	6,972,857	(2,223,579)	-24.18%	0.22%
29	DESCO	9,380	1,096,241	326,424	(769,817)	-70.22%	0.01%
30	JAMUNAOIL	26,651	5,813,383	4,410,741	(1,402,642)	-24.13%	0.14%
31	MULBD	100,333	10,919,240	7,715,608	(3,203,633)	-29.34%	0.24%
32	METROLEIUM	38,815	8,287,779	7,686,370	(602,409)	-7.27%	0.24%
33	PADMAOIL	8,400	2,568,384	1,722,840	(845,544)	-32.92%	0.05%
34	SUMITPOWER	1,670,761	77,840,755	64,992,603	(12,848,152)	-16.51%	2.03%
35	Lub-Rett	181,800	10,000,000	10,000,000	-	0.00%	0.31%
36	CRYSTALINS	19,277	192,770	759,514	566,744	294.00%	0.02%
37	DELTAIIFE	12,355	1,358,432	842,611	(515,821)	-37.97%	0.03%
38	FAREASTLIF	138,138	18,784,905	6,409,603	(12,374,402)	-65.88%	0.20%
39	GREENDELTA	141,533	14,720,096	8,719,665	(6,000,432)	-40.76%	0.22%
40	BEXIMCO	556,000	18,776,120	31,692,000	12,915,880	68.79%	0.99%
41	DBH	232,128	24,364,155	21,499,053	(2,865,102)	-11.78%	0.67%
42	FIRSTFIN	476	19,069	3,094	(15,975)	-83.77%	0.00%



43	ICB	1,665,010	225,259,203	164,502,988	(60,756,215)	-26.97%	5.13%
44	IDLC	267,071	19,506,866	16,932,301	(2,574,564)	-13.20%	0.53%
45	LANKABFIN	958,777	48,188,132	30,105,598	(18,082,534)	-37.52%	0.94%
46	INDASFIN	57,859	1,503,177	1,064,606	(438,571)	-29.18%	0.03%
47	PRIMEFIN	14,364	2,329,984	1,80,986	(2,148,998)	-92.23%	0.01%
48	ACI	7,249	2,509,314	1,783,254	(726,060)	-28.93%	0.06%
49	ACMELAB	654,657	71,468,905	48,902,878	(22,566,027)	-31.57%	1.55%
50	BXPHARMA	479,466	60,729,164	91,338,273	30,609,109	50.40%	2.85%
51	CENTRALPHL	492,728	11,332,744	5,962,009	(5,370,735)	-47.39%	0.18%
52	RENAITA	285,461	230,866,584	315,976,781	85,110,197	36.87%	9.85%
53	SOURPHARMA	459,555	113,101,081	100,872,323	(12,228,759)	-10.81%	3.14%
54	APEXFOOT	18,856	5,894,008	4,153,977	(1,740,032)	-29.52%	0.13%
55	BATASHOE	5,240	3,718,409	3,682,148	(36,261)	-0.98%	0.11%
56	GP	25,000	8,887,750	8,677,500	(210,250)	-2.37%	0.27%
57	ROBI	469,020	4,690,200	13,976,796	9,286,596	198.00%	0.44%
58	SOUARETEXT	15,933	1,075,637	474,803	(600,833)	-55.86%	0.01%
59	SEAPEARL	5,515	52,503	436,237	383,734	730.88%	0.01%
Sub-Total		53,804,628	1,978,732,147	1,805,895,660	(172,836,487.1)	-8.73%	56.29%
B. Listed Mutual Funds/CIS (Script Wise)							
1	UANA/TAMF	8,665,080	55,407,008	55,407,008	-	0.00%	1.73%
2	ISTPRIMEF	529,500	19,793,095	10,325,635	(9,467,460)	-47.83%	0.32%
3	AIBL/ISTMF	5,500	45,921	46,200	279	0.61%	0.00%
4	ICBAMCI/2ND	490,000	8,511,511	4,067,211	(4,444,300)	-52.22%	0.13%
5	IRGL/DBMFI	3,716,930	30,964,800	30,964,800	-	0.00%	0.97%
6	NCOBLMFI	5,754,183	51,888,059	51,888,059	-	0.00%	1.62%
7	PFI/STMF	1,074,500	16,707,164	8,057,439	(8,649,725)	-51.77%	0.25%
8	PRIME/ICBA	1,229,000	17,737,311	8,728,741	(9,008,570)	-50.79%	0.27%
Sub-Total		21,464,693	201,054,869	169,485,093	(31,569,776)	-15.70%	5.28%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	IBBL/PBOND	699	642,982	705,990	63,008	9.80%	0.07%
Sub-Total		699	642,982	705,990	63,008	9.80%	0.02%
D. Other Listed Securities (Script Wise) if any							
		-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		75,270,020	2,180,429,999	1,976,086,743	(204,343,255)	-9.37%	61.59%



II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of Investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Waise)*							
1	First ICB Unit Fund	412,856	1,854,491	3,426,705	1,572,213	85%	0.11%
2	Second ICB Unit Fund	37,931	300,696	352,758	52,062	17%	0.01%
3	Third ICB Unit Fund	6,500	30,935	66,300	35,366	114%	0.00%
4	Fourth ICB Unit Fund	65,505	425,545	589,545	164,190	39%	0.02%
5	Fifth ICB Unit Fund	130,982	752,156	1,165,740	413,584	55%	0.04%
6	Sixth ICB Unit Fund	28,401	305,088	284,010	(21,078)	-7%	0.01%
7	Seventh ICB Unit Fund	23,086	169,676	235,477	65,801	39%	0.01%
8	Eighth ICB Unit Fund	269,962	3,023,250	2,510,647	(512,604)	-17%	0.08%
9	Second ICB AMCL NRB Unit Fund	434,658	9,860,443	4,303,114	(5,557,329)	-56%	0.13%
10	HPFAML Unit Fund	356,294	2,999,995	3,042,751	42,755	1%	0.09%
Sub-Total		1,766,175	19,722,086	15,977,047	(3,745,039)	-19%	0.50%
B. Pre-IPO Placement Shares, if any							
1	Mudit Securities & Services Ltd.	2,000,000	25,555,556	25,555,556	-	0%	0.80%
2	Padma Bank Limited	2,837,290	95,872,029	95,872,029	-	0%	2.99%
Sub-Total		4,837,290	121,427,585	121,427,585	-	0%	3.78%
C. Non- Listed Bond/Debenture/Islamic Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2016	39	390,000,000	400,335,724	10,335,724	3%	12.48%
2	The Premier Bank Limited Subordinated Bond-2019	12	120,000,000	127,519,807	7,519,807	6%	3.97%
3	Regent Spinning Mills Corporate Bond	15	150,000,000	160,215,404	10,215,404	7%	4.99%
4	Best Holding Limited Convertible Bond- Project BFISPV	18	184,000,000	202,887,703	18,887,703	10%	6.33%
Sub-Total		84	844,000,000	890,958,637	46,958,637	6%	27.77%
Grand Total Capital Market Securities (Non- Listed)		6,603,549	985,149,671	1,028,363,269	43,213,598	4%	32.05%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs)

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

Figure in million Bangladesh Taka

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
00760100249837 & 24-Jun-2012	EXIM Bank Ltd	10%	20,000,000	36,886,772	
03960100083405 & 30-Dec-2012	EXIM Bank Ltd	10%	40,000,000	56,911,954	
Sub-Total			60,000,000	93,798,726	



C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance		
Southeast Bank Ltd (A/C-0083131000002)	Operational accounts	5.50%	74,376,829	N/A	
ONE Bank Ltd (A/C-0123000000697)	Operational accounts	4.50%	31,594,891	N/A	
The Premier Bank Ltd (A/C-10413600007)	Operational account	4.00%	-	N/A	
BRAC Bank Ltd (A/C-1501101733958002)	Operational account	1.00%	7,882	N/A	
Eastern Bank Ltd (A/C-1011220139919)	Operational account	4.00%	27,924	N/A	
The Padma Bank Ltd (A/C-0113000082181)	Operational account	5.00%	3,105,916	N/A	
Southeast Bank Ltd (A/C-13100000042)	Dividend account	5.00%	34,447	N/A	
Southeast Bank Ltd (A/C-8313100000139)	Dividend account	5.00%	10,143	N/A	
One Bank Ltd (A/C-0013000001277)	Dividend account	3.00%	16,074	N/A	
BRAC Bank Ltd (A/C-1501101733958003)	IPD account	0.00%	303,504	N/A	
Southeast Bank (A/C-008313100000254)	Dividend account	2.75%	68,858	N/A	
Southeast Bank (A/C-008313100000191)	Dividend account	5.00%	568	N/A	
Bank Asia Ltd (A/C-04936000132)	Dividend account	2.00%	26,787	N/A	
Bank Asia Ltd (A/C-04936000140)	Dividend account	2.50%	470,242	N/A	
Sub-Total			110,044,066	N/A	
D. Cash in Hand					
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			203,842,791		
Total Investment=(I+II+III)					3,208,292,804

Sd/-

Chief Financial Officer

Sd/-

Chief Executive Officer & Managing Director

