

**POPULAR LIFE 1ST MUTUAL FUND**

**Statement of Financial Position as at June 30, 2021**

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
<b>ASSETS</b>		
Investment in marketable securities-at fair value	2,283,006,410	1,433,711,311
Investment in non-listed securities-at fair value	1,029,292,447	1,011,324,399
Cash & Cash equivalents	181,710,083	300,916,914
Preliminary & Issue Expenses	9,824,612	10,880,244
Others Receivable	45,745,067	48,130,056
Advance, Deposit & Prepayments	7,657,408	7,084,447
<b>Total Assets</b>	<b>3,557,236,027</b>	<b>2,812,047,371</b>
<b>LIABILITIES</b>		
Liabilities for expenses	2,574,294	2,421,586
Other liabilities	10,649,450	5,241,079
<b>Total Liabilities</b>	<b>13,223,744</b>	<b>7,662,665</b>
<b>Net Assets</b>	<b>3,544,012,283</b>	<b>2,804,384,706</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,990,890,270	2,990,890,270
Unit Premium & TRR Reserve	171,771,332	171,771,332
Unrealized Gain	116,455,862	-
Retained Earnings	264,894,819	(358,276,896)
<b>Total Equity</b>	<b>3,544,012,283</b>	<b>2,804,384,706</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>3,427,556,421</b>	<b>3,341,549,750</b>
No. of unit	<b>299,089,027</b>	<b>299,089,027</b>
	<b>11.48</b>	<b>11.17</b>
<b>Net Assets Value (NAV)-at Fair Value</b>	<b>3,544,012,283</b>	<b>2,804,384,706</b>
No. of unit	<b>299,089,027</b>	<b>299,089,027</b>
	<b>11.85</b>	<b>9.38</b>

**Statement of Profit or Loss and Other comprehensive Income  
For the year ended June 30, 2021**

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
<b>INCOME</b>		
Net Profit on sale of investment	54,613,023	25,771,246
Dividend from Investment	84,159,045	34,654,207
Financial Income	62,348,794	86,146,575
<b>Total Income</b>	<b>201,121,862</b>	<b>146,572,028</b>
<b>EXPENSES</b>		
Management Fees	36,041,193	34,008,171
Amortization of Prel. & Issue Exp.	1,055,632	1,058,525
Trustee Fees	2,950,163	3,219,560
BSEC annual fee	2,990,890	2,990,890
Custodian Fees	2,046,203	1,676,594
CDBL Charges	1,101,357	343,228
CSE annual fee	600,000	600,000
DSE annual fee	600,000	600,000
Bank Charges	102,344	103,820
Audit fee	60,000	60,000
Printing & Publication & IPO Expenses	353,500	639,311
<b>Total Expenses</b>	<b>47,901,281</b>	<b>45,300,099</b>
<b>Profit for the year</b>	<b>153,220,581</b>	<b>101,271,929</b>
Total (Provision)/ write back against erosion of fair value	469,951,134	(468,421,492)
<b>Net Profit after Provision &amp; Reserve</b>	<b>623,171,715</b>	<b>(367,149,563)</b>
<b>Earnings per unit (EPU)</b>	<b>2.08</b>	<b>(1.23)</b>

**Statement of Changes in Equity  
For the year ended June 30, 2021**

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	2,990,890,270	171,771,332	-	(358,276,896)	2,804,384,706
Net profit for the year	-	-	-	623,171,715	623,171,715
Unrealized Gain	-	-	116,455,862	-	116,455,862
<b>Balance at June 30, 2021</b>	<b>2,990,890,270</b>	<b>171,771,332</b>	<b>116,455,862</b>	<b>264,894,819</b>	<b>3,544,012,283</b>

**Statement of Changes in Equity  
For the year ended June 30, 2020**

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	2,990,890,270	171,771,332	-	98,599,375	3,261,260,978
Dividend paid 2018-19 (Cash)	-	-	-	(89,726,709)	(89,726,709)
Net profit for the year	-	-	-	(367,149,563)	(367,149,563)
<b>Balance at June 30, 2020</b>	<b>2,990,890,270</b>	<b>171,771,332</b>	<b>-</b>	<b>(358,276,897)</b>	<b>2,804,384,706</b>

**Statement of Cash Flows  
For the year ended June 30, 2021**

Particulars	Amount in Taka	
	2020-2021	2019-2020
<b>A. Cash flows from / (used in) Operating Activities</b>		
Financial Income	77,157,090	88,326,680
Dividend Income	84,059,175	27,461,868
Net Profit on sale of investment	54,613,023	25,771,246
Other operating expenses	(41,857,534)	(40,380,925)
<b>Net cash from Operating Activities</b>	<b>173,971,754</b>	<b>101,178,868</b>
<b>B. Cash flows from Investing Activities</b>		
Net investment in securities	(293,178,585)	(12,547,049)
<b>Net cash from Investing Activities</b>	<b>(293,178,585)</b>	<b>(12,547,049)</b>
<b>C. Cash flows from Financing Activities</b>		
Dividend paid	-	(89,726,709)
<b>Net cash used in Financing Activities</b>	<b>-</b>	<b>(89,726,709)</b>
<b>Net cash flows (A+B+C)</b>	<b>(119,206,831)</b>	<b>(1,094,890)</b>
Opening Cash & Cash Equivalents	300,916,914	302,011,804
<b>Closing Cash &amp; Cash Equivalents</b>	<b>181,710,083</b>	<b>300,916,914</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.58</b>	<b>0.34</b>

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**General Information :**

Sponsor : Popular Life Insurance Company Ltd.  
 Trustee : Bangladesh General Insurance Company Ltd.  
 Custodian : BRAC Bank Limited.  
 Independent Auditor : K.M. Alam & Co, Chartered Accountants  
 Banker : BRAC Bank Limited  
 Dividend : 8.50% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.  
 \* The details of the published annual audited financial statements are available in website www.popular1mf.com"

