

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund
Portfolio Statements as at: June 30, 2025

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	13,686,748	252,831,191	217,619,293	(35,211,898)	-13.93%	10.65%
2	BRACBANK	1,562,127	60,584,596	79,199,839	18,615,243	30.73%	3.88%
3	CITYBANK	611,980	11,255,965	12,056,006	800,041	7.11%	0.59%
4	DUTCHBANGL	3,794,634	175,853,585	150,267,506	(25,586,079)	-14.55%	7.36%
5	EBL	1,837,523	43,241,878	42,079,277	(1,162,601)	-2.69%	2.06%
6	EXIMBANK	189,946	2,285,563	1,044,703	(1,240,860)	-54.29%	0.05%
7	FIRSTSBANK	979,031	10,585,968	3,720,318	(6,865,651)	-64.86%	0.18%
8	MTB	981,477	14,832,767	10,698,099	(4,134,668)	-27.88%	0.52%
9	NBL	3,099,203	25,359,848	10,847,211	(14,512,638)	-57.23%	0.53%
10	NCCBANK	3,806,954	51,746,784	37,688,845	(14,057,939)	-27.17%	1.85%
11	PREMIERBAN	4,100,107	58,396,594	27,880,728	(30,515,866)	-52.26%	1.36%
12	RUPALIBANK	49,843	2,302,881	867,268	(1,435,613)	-62.34%	0.04%
13	SHAHJABANK	3,044,242	64,728,804	50,229,993	(14,498,811)	-22.40%	2.46%
14	SIBL	78,293	1,769,633	579,368	(1,190,265)	-67.26%	0.03%
15	SOUTHEASTB	1,492,469	19,659,846	10,596,530	(9,063,316)	-46.10%	0.52%
16	STANDBANKL	2,910,279	29,663,601	18,625,786	(11,037,815)	-37.21%	0.91%
17	UNIONBANK	235,553	2,243,101	683,104	(1,559,997)	-69.55%	0.03%
18	BATBC	458,676	262,642,464	128,658,618	(133,983,846)	-51.01%	6.30%
19	LINDEBD	13,228	23,264,745	11,909,168	(11,355,577)	-48.81%	0.58%
20	SUMITPOWER	1,571,971	72,797,977	22,164,791	(50,633,186)	-69.55%	1.09%
21	FAREASTLIF	138,138	18,784,005	3,356,753	(15,427,252)	-82.13%	0.16%
22	BERGERPBL	770	1,340,324	1,228,535	(111,789)	-8.34%	0.06%
23	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.08%
24	DBH	203,240	16,208,390	6,828,864	(9,379,526)	-57.87%	0.33%
25	ICB	1,614,530	202,946,421	73,784,021	(129,162,400)	-63.64%	3.61%
26	IDLC	309,167	19,508,438	8,965,843	(10,542,595)	-54.04%	0.44%
27	PHOENIXFIN	419,760	11,782,663	1,427,184	(10,355,479)	-87.89%	0.07%
28	ACI	215,968	51,778,328	40,666,774	(11,111,554)	-21.46%	1.99%
29	BXPHERMA	585,801	121,266,665	50,437,466	(70,829,199)	-58.41%	2.47%
30	RENATA	355,760	416,242,758	173,753,184	(242,489,574)	-58.26%	8.51%
31	SQURPHARMA	587,909	136,095,054	122,814,190	(13,280,864)	-9.76%	6.01%
32	BATASHOE	120	101,756	96,324	(5,432)	-5.34%	0.00%
33	GP	411,562	155,377,002	124,744,442	(30,632,560)	-19.71%	6.11%
34	BESTHLONG	3,385,792	187,302,013	50,786,880	(136,515,133)	-72.89%	2.49%
Sub-Total		52,933,351	2,555,072,682	1,518,387,466	(1,036,685,216.0)	-40.57 %	74.33 %
B. Listed Mutual Funds/CIS (Script Wise)							

1	ISTPRIMFMF	685,000	28,062,614	12,670,664	(15,391,950)	-54.85%	0.62%
2	ICBAMCL2ND	124,000	2,153,933	831,777	(1,322,156)	-61.38%	0.04%
3	ICBSONALII	3,130,290	32,275,393	21,294,436	(10,980,957)	-34.02%	1.04%
4	NCCBLMF1	5,754,183	51,888,059	44,449,301	(7,438,758)	-14.34%	2.18%
5	PFI1TMF	814,500	12,664,482	4,915,863	(7,748,618)	-61.18%	0.24%
6	PRIMEHCBA	1,229,000	17,737,311	7,705,084	(10,032,227)	-56.56%	0.38%
Sub-Total		11,736,973	144,781,792	91,867,125	(52,914,667)	-36.55%	4.50%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	20,000	19,735,200	18,000,000	(1,735,200)	-8.79%	0.88%
Sub-Total		20,000	19,735,200	18,000,000	(1,735,200)	-8.79%	0.88%
D. Other Listed Securities(Script Wise) if any		-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		64,690,324	2,719,589,674	1,628,254,591	(1,091,335,083)	-40.13%	79.71%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,486,932	(513,068)	-17%	0.12%
2	CWT Community Bank Shariah Fu	100,000	1,000,000	1,008,000	8,000	1%	0.05%
Sub-Total		456,294	4,000,000	3,494,932	(505,068)	-13%	0.17%
B. Pre-IPO Placement Shares, if any							
1	Multi Securities & Services Ltd.	7,998,822	135,140,098	111,400,394	(23,739,704)	-18%	5.45%
2	Padma Bank Limited	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
Sub-Total		9,998,822	160,695,653	111,400,394	(49,295,259)	-31%	5.45%
C.Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2022	32	192,000,000	192,000,000	-	0%	9.40%
2	Regent Spinning Mills Corporate Bond-2015	16	160,000,000	-	(160,000,000)	-100%	0.00%
Sub-Total		48	352,000,000	192,000,000	(160,000,000)	-45%	9.40%
Grand Total Capital Market Securities (Non- Listed)		10,455,164	516,695,653	306,895,326	(209,800,327)	-41%	15.02%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)	Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:				

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total			-	-	
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
BRAC Bank Ltd. (A/C-1501101733958002)	Operational account	2.00%	4,487	N/A	
Dhaka Bank Ltd. (A/C-2011520000026)	Operational account	4.25%	6,296,339	N/A	
Eastern Bank Ltd. (A/C-1011220139919)	Operational account	2.00%	25,034	N/A	
ONE Bank Ltd. (A/C-0123000000697)	Operational accounts	8.75%	916,769	N/A	
ONE Bank Ltd. (A/C-0183000001514)	Operational accounts	8.75%	75,365,939	N/A	
The Padma Bank Ltd. (A/C-0113000082181)	Operational account	7.00%	22,391,535	N/A	
The Premier Bank Ltd. (A/C-010413600000007)	Operational account	0.75%	2,497,467	N/A	
Southeast Bank Ltd. (A/C-0083131000002)	Operational accounts	5.00%	-	N/A	
Bank Asia Ltd. (A/C-04936000132)	Dividend account	2.50%	-	N/A	
Bank Asia Ltd. (A/C-04936000140)	Dividend account	2.50%	-	N/A	
Bank Asia Ltd. (A/C-04936000155)	Dividend account	2.50%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958001)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958002)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958003)	IPO account	0.00%	-	N/A	
One Bank Ltd-A/C-0183000001977	Dividend account	8.75%	-	N/A	
One Bank Ltd-A/C-0183000001489	Dividend account	8.75%	-	N/A	
Sub-Total			107,497,569	N/A	
D. Cash in Hand				N/A	
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			107,497,569		

Total Investment=(I+II+III)

2,042,647,486