


POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2024

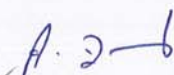
		Amount in Taka	
Particular	Notes	31-Dec-24	30-Jun-24
ASSETS			
Investment at Fair value	1.00	2,159,910,597	2,186,281,716
Dividend Receivables	2.00	42,919,296	36,173,279
Interest Receivables	3.00	14,634,817	5,923,804
Advance, Deposit & Prepayments	4.00	22,072,938	22,592,144
Receivables from Brokerhouse	5.00	17,564,902	17,564,902
Cash & Cash equivalents	6.00	68,813,026	43,352,651
Preliminary & Issue Expenses	7.00	6,122,623	6,654,822
		2,332,038,200	2,318,543,318
LIABILITIES			
Accounts Payables	8.00	27,921,584	23,230,106
Unclaimed Dividend	6.01	13,397,735	13,246,620
		41,319,318	36,476,727
Net Assets		2,290,718,882	2,282,066,592
OWNERS' EQUITY			
Capital Fund		2,990,890,270	2,990,890,270
Dividend Equalization Reserve		3,643,816	3,643,816
Retained Earnings	9.00	(703,815,204)	(712,467,493)
		2,290,718,882	2,282,066,592
Net Assets Value (NAV)-at Cost	10.00	3,360,988,310	3,325,964,901
No. of unit		299,089,027	299,089,027
		11.24	11.12
Net Assets Value (NAV)-at Fair value	10.00	2,290,718,882	2,282,066,592
No. of unit		299,089,027	299,089,027
		7.66	7.63

On behalf of Popular Life 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL



Member, Trustee
Bangladesh General Insurance Co. PLC.


Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka
Date: November 05, 2025



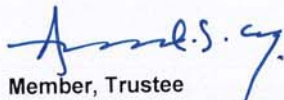
POPULAR LIFE 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2024 to December 31, 2024


Particular	Notes	Amount in Taka		Amount in Taka	
		Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
INCOME					
Net Income on sale of securities		-	(7,099,565)	-	(4,453,546)
Dividend from Investment	11.00	46,793,430	18,097,040	24,724,461	11,741,892
Interest Income	12.00	10,279,847	7,473,497	5,502,577	3,474,565
		57,073,277	18,470,973	30,227,038	10,762,911
EXPENSES					
Management Fees		14,685,714	18,899,957	7,202,759	10,241,007
Amortization of Preliminary & Issue Exp.		532,199	532,155	266,121	266,078
Annual Listing Fees		2,107,736	1,686,087	1,053,868	1,049,749
Trustee Fees		1,220,335	1,923,912	610,168	1,126,691
Custodian Fees		782,289	1,037,525	391,520	516,620
CDBL Charges		71,151	202,237	44,433	56,054
Bank Charges		51,933	92,491	51,933	92,023
Printing Publication & IPO Expenses	13.00	95,500	123,179	-	58,179
		19,546,856	24,497,542	9,620,802	13,406,401
Net profit before provision		37,526,421	(6,026,569)	20,606,236	(2,643,490)
(Total Provision for Tax & VAT and write off)/ write back against erosion of fair value	14.00	(28,874,131)	13,071,869	(150,813,621)	13,202,550
(A) Net Profit after Provision transferred to retained earnings		8,652,289	7,045,300	(130,207,386)	10,559,059
Other Comprehensive Income:					
Unrealised gain/ (loss)		-	-	-	-
Total profit or loss and other comprehensive income		8,652,289	7,045,300	(130,207,386)	10,559,059
(B) No. of Unit		299,089,027	299,089,027	299,089,027	299,089,027
Earnings per unit (EPU) **	15.00	0.03	0.02	(0.44)	0.04

** The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on December 31, 2024.

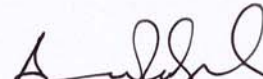
On behalf of Popular Life 1st Mutual Fund:


Member, Trustee

Bangladesh General Insurance Co. PLC.


Member, Trustee

Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL


Head of Fund Accounts
Bangladesh RACE Management PCL



Dhaka
Date: November 05, 2025

POPULAR LIFE 1ST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Amount in Taka

Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at July 01, 2024	2,990,890,270	3,643,816	(712,467,493)	2,282,066,592
Net profit for the period	-	-	8,652,289	8,652,289
Balance at December 31, 2024	2,990,890,270	3,643,816	(703,815,204)	2,290,718,882


Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2023 to December 31, 2023

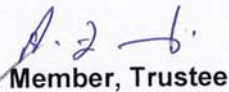
Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at July 01, 2023	2,990,890,270	67,090,173	11,325,900	3,069,306,343
Net profit for the period	-	-	7,045,300	7,045,300
Dividend Equilization Reserve	-	(63,446,357)	63,446,357	-
Dividend paid 2022-2023(Cash)	-	-	(74,772,257)	(74,772,257)
Balance at December 31, 2023	2,990,890,270	3,643,816	7,045,300	3,001,579,386

On behalf of Popular Life 1st Mutual Fund:


Member, Trustee

Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL


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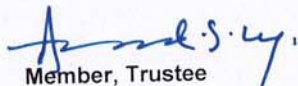
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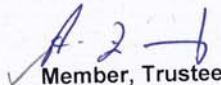
POPULAR LIFE 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Amount in Taka	
	July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023
A. Cash flows from operating activities:		
Net profit on sale of securities	-	(7,099,565)
Dividend from Investment	40,047,414	10,154,980
Interest Income	1,568,834	7,335,481
Operating expenses	(13,803,974)	(20,051,165)
Net cash flow from operating activities	27,812,273	(9,660,269)
B. Cash flows from Investing Activities		
Net Investment in Securities	(2,503,012)	38,277,172
Net cash from investing Activities	(2,503,012)	38,277,172
C. Cash flows from Financing Activities		
Dividend paid 2023-2024	-	(74,772,257)
Unclaimed Dividend	151,114	1,808,693
Net cash from Financing Activities	151,114	(72,963,564)
D. Net cash flows (A+B+C)	25,460,376	(44,346,661)
E. Cash & Cash Equivalents at the Beginning of the period	43,352,651	108,195,822
F. Cash & Cash Equivalents at the end of the period (D+E)	68,813,026	63,849,161
Net Operating Cash Flow Per Unit (NOCFPU)	0.09	(0.03)

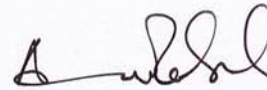
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Bangladesh RACE Management PCL



Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka
Date: November 05, 2025



Popular Life 1st Mutual Fund
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, Popular Life 1st Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on December 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on December 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

BESTHLDNG: Bangladesh Securities and Exchange Commission (BSEC) issued a letter on dated November 29, 2023 ref. no. BSEC/CI/BB/-24/2022/1524 stating "An additional condition has been incorporated into the consent letter issued to Best Holdings Limited on October 31, 2023, for raising BDT 3,500 million capital through an IPO using the Book Building Method." to Best Holdings Limited (Issuer), ICB Capital Management Limited (Manager to the issuer), Shanta Equity Limited (Manager to the Issue), Prime Finance Capital Management Limited (Register of the Issue) to take necessary actions to collect the additional shares. Therefore, RACE AMC issue several letters on dated October 01, 2024. Ref: RACE/BHL/EBL1STMF/BHL EQUITY ALLOTMENT/178, RACE/BHL/TRUSTB1MF/BHL EQUITY ALLOTMENT/179, RACE/BHL/IFIC1STMF/BHL EQUITY ALLOTMENT/180, RACE/BHL/1JANATAMF/BHL EQUITY ALLOTMENT/181, RACE/BHL/POPULAR1MF/BHL EQUITY ALLOTMENT/182, RACE/BHL/PHPMF1/BHL EQUITY ALLOTMENT/183, RACE/BHL/EBLNRBMF/BHL EQUITY ALLOTMENT/184, RACE/BHL/ABB1STMF/BHL EQUITY ALLOTMENT/185, RACE/BHL/FBFIF/BHL EQUITY ALLOTMENT/186, RACE/BHL/EXIM1STMF/BHL EQUITY ALLOTMENT/187 to the above responsibilities parties requesting to take necessary actions to collect the additional shares of Best Holdings Limited. In light of above letter of the prime regulator, there is a right established to receive 5,257,143 qty of ordinary shares from Best holdings Limited. Out of which 3,385,792 qty of ordinary shares were received in this fund and remaining 1,871,351 qty of ordinary shares are under process to receive. So, the quantity 1,871,351 no. of shares are on reconciliation in transit assets of Popular Life 1st Mutual Fund. Popular Life 1st Mutual Fund has been taken 5,257,143 qty of shares in to accounts and fair value of these shares computed accordingly.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on December 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission. The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at available NAV.



POPULAR LIFE 1ST MUTUAL FUND
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Investment at Fair value

Sector	Ticker	Amount in Taka				
		No. of Shares	Cost Value	Fair Value as on 31 Dec 2024	Required (Prov.)/ Excess	Fair Value as on 30 Jun 2024
Bank	BANKASIA	12,442,499	252,856,514	211,522,483	(41,334,031)	227,697,732
	BRACBANK	1,388,558	60,585,563	68,039,342	7,453,779	47,627,539
	CITYBANK	543,983	11,256,153	12,185,219	929,066	10,063,686
	DUTCHBANGL	3,449,668	175,836,132	165,239,097	(10,597,035)	163,514,263
	EBL	1,563,850	43,243,424	38,627,095	(4,616,329)	40,503,715
	EXIMBANK	189,946	2,285,411	1,367,611	(917,800)	1,576,552
	FIRSTSBANK	979,031	10,585,185	4,993,058	(5,592,127)	6,069,992
	MTB	892,252	14,839,846	10,974,700	(3,865,146)	11,242,375
	NBL	3,099,203	25,357,369	15,186,095	(10,171,274)	18,905,138
	NCCBANK	3,806,954	51,743,738	41,115,103	(10,628,635)	37,308,149
	PREMIERBAN	4,100,107	58,393,314	36,490,952	(21,902,362)	37,720,984
	Padma Bank PLC	2,000,000	25,555,556	25,555,556	-	25,555,556
	RUPALIBANK	49,843	2,302,841	1,086,577	(1,216,264)	1,196,232
	SHAHJABANK	3,044,242	64,726,369	55,709,629	(9,016,740)	54,491,932
	SIBL	78,293	1,769,571	688,978	(1,080,592)	571,539
	SOUTHEASTB	1,492,469	19,658,652	13,432,221	(6,226,431)	13,730,715
	STANDBANKL	2,910,279	29,661,273	17,461,674	(12,199,599)	18,334,758
	UNIONBANK	235,553	2,242,912	1,130,654	(1,112,258)	1,507,539
Sub Total		42,266,730	852,899,824	720,806,045	(132,093,779)	717,618,396
Corporate Bond	ABBLPBOND	20,000	19,735,200	19,100,000	(635,200)	19,110,000
	The Premier Bank Ltd. Corporate Bond	32	192,000,000	192,000,000	-	192,000,000
	Regent Corporate Bond-2015	16	160,000,000	-	(160,000,000)	-
Sub Total		20,048	371,735,200	211,100,000	(160,635,200)	211,110,000
Food and Allied	BATBC	458,676	262,642,464	168,609,298	(94,033,167)	148,060,613
	LINDEBD	13,228	23,264,745	13,485,946	(9,778,799)	16,974,170
	SUMITPOWER	1,571,971	72,797,977	23,265,171	(49,532,806)	34,740,559
Sub Total		2,043,875	358,705,186	205,360,414	(153,344,772)	199,775,342
Insurance	FAREASTLIF	138,138	18,784,005	4,227,023	(14,556,982)	4,682,878
Sub Total		138,138	18,784,005	4,227,023	(14,556,982)	4,682,878
Miscellaneous	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	22,079,600
Sub Total		200,550	30,291,072	22,080,555	(8,210,517)	22,079,600
Mutual Funds	1STPRIMFMF	685,000	28,062,614	21,096,164	(6,966,450)	23,425,162
	CWT Community Bank Shariah Fund	100,000	1,000,000	1,012,000	12,000	997,000
	HFAML UNIT FUND	356,294	3,000,000	2,629,450	(370,550)	2,629,450
	ICBAMCL2ND	124,000	2,153,933	861,542	(1,292,391)	868,053
	ICBSONALI1	3,130,290	32,275,393	22,263,974	(10,011,419)	30,991,971
	NCCBLMF1	5,754,183	51,888,059	46,358,434	(5,529,624)	44,487,575
	PF1STMF	814,500	12,664,482	5,028,363	(7,636,119)	5,781,957
	PRIME1ICBA	1,229,000	17,737,311	8,184,448	(9,552,863)	8,024,401
Sub Total		12,193,267	148,781,792	107,434,376	(41,347,416)	117,205,569
NBFI	DBH	199,255	16,207,402	7,751,020	(8,456,382)	6,316,384
	ICB	1,614,530	202,946,421	99,455,048	(103,491,373)	95,903,082
	IDLC	294,445	19,506,981	9,628,352	(9,878,630)	8,686,128
	Multi Securities & Services Ltd.	7,998,822	135,140,098	114,904,649	(20,235,449)	114,904,649
	PHOENIXFIN	419,760	11,782,663	1,343,232	(10,439,431)	2,560,536
Sub Total		10,526,812	385,583,565	233,082,300	(152,501,265)	228,370,778
Pharma	ACI	215,968	51,778,328	30,149,133	(21,629,195)	24,827,028
	BXPHARMA	585,801	121,266,665	47,801,362	(73,465,303)	69,183,098
	RENATA	355,760	416,242,758	225,943,176	(190,299,582)	273,970,776
	SQURPHARMA	587,909	136,095,054	127,987,789	(8,107,265)	123,990,008
Sub Total		1,745,438	725,382,805	431,881,460	(293,501,345)	491,970,910
Telecommunication	GP	396,962	150,714,563	128,258,422	(22,456,140)	98,327,487
Sub Total		396,962	150,714,563	128,258,422	(22,456,140)	98,327,487



Sector	Ticker	Amount in Taka				
		No. of Shares	Cost Value	Fair Value as on 31 Dec 2024	Required (Prov.)/ Excess	Fair Value as on 30 Jun 2024
Travel & Leisure	BESTHLDNG	5,257,143	187,302,013	95,680,003	(91,622,011)	95,140,755
Sub Total		5,257,143	187,302,013	95,680,003	(91,622,011)	95,140,755
Grand Total		74,788,963	3,230,180,025	2,159,910,597	(1,070,269,428)	2,186,281,716
					(1,070,269,428)	(1,043,898,309)

Net Provision Taken

02.00 Dividend Receivable		1,047,397	-
ABBLPBOND		375,598	-
ACI Limited		-	18,663,750
Bank Asia PLC		3,385,792	-
Best Holding Ltd.		1,262,326	1,262,326
BRAC Bank PLC		2,343,204	-
Bximco Pharma Ltd.		741,795	741,795
City Bank PLC		5,137,804	5,137,804
Dutch Bangla Bank PLC		189,946	189,946
Exim Bank Ltd.		466,206	466,205
First Security Islami Bank PLC		5,423,480	-
LINDEBD		1,999,706	-
Multi Securities & Services Limited		4,568,345	-
NCC Bank PLC		287,127	287,126
Phoenix Financial Ltd.		-	5,125,134
Premier Bank PLC		-	37,255
Social Islami Bank Ltd.		4,261,939	4,261,939
Shahjalal Islami Bank PLC		861,040	-
Southeast Bank Ltd.		709,824	-
Standard Bank Ltd.		6,466,999	-
Square Pharma Ltd.		3,272,992	-
Renata Ltd.		117,777	-
Union Bank Limited		42,919,296	36,173,279
03.00 Interest Receivable		14,634,817	5,923,804
Premier Bank Ltd. Corporate Bonds		14,634,817	5,923,804
04.00 Advance deposit and prepayment :		17,604,242	17,248,974
Advance income tax deducted at source (AIT)		500,000	500,000
Security Deposit- CDBL		1,483,154	2,990,890
Annual fee- BSEC		1,218,748	1,220,335
Trustee fee- BGIC		600,000	300,000
Annual fee - DSE		600,000	300,000
Annual fee - CSE		66,795	31,945
Annual fee- CDBL		22,072,938	22,592,144
05.00 Receivables from Brokerhouse :		5,758	5,758
Trust Bank Securities Limited		9,759	9,759
PHP Securities Ltd		17,549,385	17,549,385
Multi Securities & Services Ltd.		17,564,902	17,564,902
06.00 Cash and Cash equivalents :			
Operational Accounts			
Southeast Bank Ltd (A/C-008313100000002)		2,309,700	1,146,242
One Bank Ltd (A/C-01230000000697)		917,344	897,971
One Bank Ltd (A/C-01830000001514)		24,199,393	3,866,263
BRAC Bank Ltd (A/C-1501101733958002)		4,487	4,487
Eastern Bank Ltd (A/C-1011220139919)		25,379	25,718
Padma Bank Ltd. (A/C- 0113000082181)		21,781,648	21,207,847
Premier Bank Ltd. (A/C- 104136000000007)		-	-
Dhaka Bank Ltd. (A/C-20115200000026)		6,177,340	2,957,503
Sub Total		55,415,291	30,106,030



Dividend & IPO Accounts

One Bank Ltd (A/C-0183000001489)	5,370,857	5,139,994
One Bank Ltd (A/C-0183000001977)	1,524,603	1,467,667
BRAC Bank Ltd. (A/C-1501101733958003)	0.02	0.02
BRAC Bank Ltd. (A/C-1501201733958001) Dollar	36,068	35,467
BRAC Bank Ltd. (A/C-1501201733958002) EURO	6,372	6,449
BRAC Bank Ltd. (A/C-1501201733958003) GBP	6,665	6,600
Bank Asia Ltd. (04936000132)	8,300	8,797
Bank Asia Ltd. (04936000140)	25,001	25,351
Bank Asia Ltd. (04936000155)	6,419,868	6,556,294
Sub Total	13,397,735	13,246,620
06.01	68,813,026	43,352,651
6.01 Unclaimed Dividend:		
Year 2022-2023	1,524,603	1,467,667
Year 2021-2022	5,370,857	5,139,994
Year 2020-2021	6,419,868	6,556,294
Year 2018-2019	25,001	25,351
Year 2017-2018	8,300	8,797
IPO Accounts	49,105	48,518
	13,397,735	13,246,620
07.00 Preliminary and issue expenses :		
Opening balance	6,654,822	7,713,347
Less: Amortization during the period	(532,199)	(1,058,525)
	6,122,623	6,654,822
08.00 Accounts Payable :		
Management fee	13,217,142	13,616,912
Custodian fee	1,190,849	486,790
Audit fee	72,000	72,000
Tax & VAT Payable	12,942,073	8,650,386
Preliminary expenses	-	-
CDBL charge & other payable	77,500	77,500
Printing Publication & IPO expenses	420,600	325,100
Payable to Brokerhouse	1,418	1,418
8.01	27,921,584	23,230,106
08.01 Payable to Brokerhouse		
ICB Securities Trading Company Ltd.	2	2
United Financial Trading Co. Ltd.	1,416	1,416
	1,418	1,418
9.00 Distributable Dividend Capacity (Qtr)		
Retained earning opening	(712,467,493)	11,325,900
Dividend Equalization Reserve	-	63,446,357
Dividend Paid for 2023-2024	-	(74,772,257)
Profit for the period	8,652,289	(712,467,493)
a. Total Distributable Dividend Capacity	(703,815,204)	(712,467,494)
b. Fund Capital	2,990,890,270	2,990,890,270
(a/b) Distributable Dividend Capacity	-23.53%	-23.82%
10.00 Net Asset Value (NAV)		
Total Net Assets Value at Cost	3,360,988,310	3,325,964,901
Number of unit	299,089,027	299,089,027
Per Unit NAV at cost	11.24	11.12
a. Total Net Assets Value at Cost	3,360,988,310	3,325,964,901
b. (Unrealized loss) or Unrealized Gain	(1,070,269,428)	(1,043,898,309)
Total Net Assets Value at Fair Value (a+b)	2,290,718,882	2,282,066,592
Number of unit	299,089,027	299,089,027
Per Unit NAV at fair value	7.66	7.63
	31-Dec-24	31-Dec-23
11.00 Dividend Income		
ABBLPBOND	2,000,000	-
ACI Limited	375,598	751,196
Bata Shoes BD. Ltd.	-	303,902
Berger Paint BD. Ltd.	-	123,160
BATBC	6,880,140	-
BEXIMCO	-	2,241,304



Best Holding Ltd.	3,385,792	-
Bximco Pharma Ltd.	2,343,204	-
City Bank Ltd.	-	2,601,500
Grameenphone Ltd.	6,351,392	-
ICB	-	393,788
ICB AMCL Second Mutual Fund	-	37,200
LINDEBD	7,460,592	-
Multi Securities & Services Limited	1,999,706	-
NCC Bank Ltd.	4,568,345	1,812,897
PF 1st MF	-	244,350
PRIME1ICBA	-	368,700
Renata Ltd.	3,272,992	2,223,500
Social Islami Bank Ltd.	30	35,525
Southeast Bank Ltd.	861,040	827,924
Square Pharma Ltd.	6,466,999	6,132,095
Standard Bank Ltd.	709,824	-
Union Bank Limited	117,777	-
Total Dividend Income	46,793,430	18,097,040
12.00 Interest Income		
Interest Income from Corporate Bonds	8,711,014	4,999,298
Short Notice Deposit Accounts	1,568,833	2,474,199
	10,279,847	7,473,497
13.00 Printing Publication and Other Expenses		
Publication and regulatory Advertisement	95,500	120,179
Expense for IPO	-	3,000
	95,500	123,179
14.00 (Total Provision for Tax & VAT and write off)/write back against erosion of fair value:		
a. Balance Forwarded for provision from June 30, 2024	(1,043,898,309)	(294,644,949)
b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(1,070,269,428)	(278,615,242)
(b-a) (Provision)/Written Back of provision in Profit or Loss Statement for mkt loss	(26,371,119)	16,029,707
Provision for Tax & VAT	(2,503,012)	(2,957,838)
Total (Provision)/Writeback Charged	(28,874,131)	13,071,869
15.00 Earnings Per Unit (EPU) after provision		
Net profit after (provision)/writeback of unrealize loss	8,652,289	7,045,300
Number of unit	299,089,027	299,089,027
EPU	0.03	0.02

Dhaka

Date: November 05, 2025

