

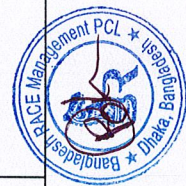
Name of Asset manager: Bangladesh RACE Management PCL.  
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund  
Portfolio Statements as at: September 30, 2025

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
<b>A. Share of Listed Companies (Script Wise)</b>							
1	BANKASIA	13,686,748	252,832,285	246,361,464	(6,470,821)	-2.56%	11.30%
2	BRACBANK	1,562,127	60,583,503	108,567,827	47,984,324	79.20%	4.98%
3	CITYBANK	611,980	11,255,965	15,605,490	4,349,525	38.64%	0.72%
4	DUTCHBANGL	3,794,634	175,853,585	153,303,214	(22,550,371)	-12.82%	7.03%
5	EBL	1,837,523	43,241,878	45,386,818	2,144,941	4.96%	2.08%
6	EXIMBANK	189,946	2,285,563	759,784	(1,525,779)	-66.76%	0.03%
7	FIRSTSBANK	979,031	10,585,968	2,545,481	(8,040,488)	-75.95%	0.12%
8	MTB	981,477	14,832,767	12,366,610	(2,466,157)	-16.63%	0.57%
9	NBL	3,099,203	25,359,848	11,157,131	(14,202,718)	-56.00%	0.51%
10	NCCBANK	3,806,954	51,746,784	46,444,839	(5,301,945)	-10.25%	2.13%
11	PREMIERBAN	4,100,107	58,396,594	26,240,685	(32,155,909)	-55.06%	1.20%
12	RUPALIBANK	49,843	2,302,881	1,101,530	(1,201,351)	-52.17%	0.05%
13	SHAHJABANK	3,044,242	64,728,804	56,622,901	(8,105,903)	-12.52%	2.60%
14	SIBL	78,293	1,769,633	344,489	(1,425,144)	-80.53%	0.02%
15	SOUTHEASTB	1,492,469	19,659,846	14,178,456	(5,481,391)	-27.88%	0.65%
16	STANDBANKL	2,910,279	29,663,601	17,752,702	(11,910,899)	-40.15%	0.81%
17	UNIONBANK	235,553	2,243,101	447,551	(1,795,550)	-80.05%	0.02%
18	BATBC	458,676	262,642,464	126,456,973	(136,185,491)	-51.85%	5.80%
19	LINDEBD	13,228	23,264,745	11,754,401	(11,510,344)	-49.48%	0.54%
20	SUMITPOWER	1,571,971	72,797,977	23,736,762	(49,061,215)	-67.39%	1.09%
21	FAREASTLIF	138,138	18,784,005	3,867,864	(14,916,141)	-79.41%	0.18%
22	BERGERPBL	770	1,340,324	1,125,663	(214,661)	-16.02%	0.05%
23	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.01%
24	DBH	203,240	16,208,390	7,743,444	(8,464,946)	-52.23%	0.36%
25	ICB	1,614,530	202,946,421	81,372,312	(121,574,109)	-59.90%	3.73%
26	IDLC	309,167	19,508,438	12,737,680	(6,770,757)	-34.71%	0.58%
27	PHOENIXFIN	419,760	11,782,663	1,385,208	(10,397,455)	-88.24%	0.06%
28	ACI	215,968	51,778,328	39,932,483	(11,845,845)	-22.88%	1.83%
29	BXPHARMA	585,801	121,266,665	69,124,518	(52,142,147)	-43.00%	3.17%



30	RENATA	355,760	416,242,758	170,907,104	(245,335,654)	-58.94%	7.84%
31	SQUIRPHARMA	587,909	136,095,054	126,400,435	(9,694,619)	-7.12%	5.80%
32	BATASHOE	120	101,756	105,324	3,568	3.51%	0.00%
33	GP	411,562	155,377,002	123,057,038	(32,319,964)	-20.80%	5.64%
34	BESTHLDNG	3,385,792	187,302,013	59,251,360	(128,050,653)	-68.37%	2.72%
<b>Sub-Total</b>		<b>52,933,351</b>	<b>2,555,072,683</b>	<b>1,640,226,095</b>	<b>(914,846,587.8)</b>	<b>-35.81%</b>	<b>75.20%</b>
<b>B. Listed Mutual Funds/CIS (Script Wise)</b>							
1	ISTPRIMFMF	685,000	28,062,614	14,999,664	(13,062,950)	-46.55%	0.69%
2	ICBAMCL2ND	124,000	2,153,933	921,705	(1,232,229)	-57.21%	0.04%
3	ICBSONALHI	3,130,290	32,275,393	23,248,969	(9,026,425)	-27.97%	1.07%
4	NCCBLMFI	5,754,183	51,888,059	46,532,407	(5,355,652)	-10.32%	2.13%
5	PF1STMF	814,500	12,664,482	5,544,864	(7,119,618)	-56.22%	0.25%
6	PRIMEIICBA	1,229,000	17,737,311	8,507,761	(9,229,550)	-52.03%	0.39%
<b>Sub-Total</b>		<b>11,736,973</b>	<b>144,781,792</b>	<b>99,755,369</b>	<b>(45,026,423)</b>	<b>-31.10%</b>	<b>4.57%</b>
<b>C. Listed Bond/Debtenture/Islamic Securities ( Script Wise)</b>							
1	ABBLPBOND	20,000	19,735,200	16,150,000	(3,585,200)	-18.17%	0.74%
<b>Sub-Total</b>		<b>20,000</b>	<b>19,735,200</b>	<b>16,150,000</b>	<b>(3,585,200)</b>	<b>-18.17%</b>	<b>0.74%</b>
<b>D. Other Listed Securities(Script Wise) if any</b>							
		-	-	-	-	-	-
<b>Sub-Total</b>		-	-	-	-	-	-
<b>Grand Total Capital Market Securities (Listed)</b>		<b>64,690,324</b>	<b>2,719,589,675</b>	<b>1,756,131,464</b>	<b>(963,458,211)</b>	<b>-35.43%</b>	<b>80.52%</b>
<b>II. Investment in Capital Market Securities (Non- Listed)</b>							
<b>SL.</b>	<b>Investment in Stock / Securities(Sectorwise)</b>	<b>No. of Shares/Unit</b>	<b>Cost Value</b>	<b>Fair value/Market Value**</b>	<b>Appreciation(or Diminution) in the Market Value / Fair Value of investments</b>	<b>% Change (in terms of cost)</b>	<b>% of Total Investment</b>
<b>A. Open-End Mutual Funds (Script Wose)*</b>							
1	HFAML UNIT FUND	356,294	3,000,000	2,693,587	(306,413)	-10%	0.12%
2	CWT Community Bank Shariah Fu	103,222	1,000,000	1,062,154	62,154	6%	0.05%
<b>Sub-Total</b>		<b>459,516</b>	<b>4,000,000</b>	<b>3,755,742</b>	<b>(244,258)</b>	<b>-6%</b>	<b>0.17%</b>
<b>B. Pre-IPO Placement Shares, if any</b>							
1	Multi Securities & Services Ltd.	7,998,822	135,140,098	111,400,393	(23,739,704)	-18%	5.11%
2	Padma Bank Limited	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
<b>Sub-Total</b>		<b>9,998,822</b>	<b>160,695,653</b>	<b>111,400,393</b>	<b>(49,295,260)</b>	<b>-31%</b>	<b>5.11%</b>
<b>C.Non- Listed Bond/Debtenture/Islamic Securities ( Script Wise)</b>							



1	The Premier Bank Ltd. Subordinated Bond -2022	32	192,000,000	192,000,000	-	0%	8.80%
2	Regent Spinning Mills Corporate Bond-2015	16	160,000,000	-	(160,000,000)	-100%	0.00%
<b>Sub-Total</b>		<b>48</b>	<b>352,000,000</b>	<b>192,000,000</b>	<b>(209,539,518)</b>	<b>-41%</b>	<b>14.08%</b>
<b>Grand Total Capital Market Securities (Non- Listed)</b>		<b>10,458,386</b>	<b>516,695,653</b>	<b>307,156,135</b>	<b>(209,539,518)</b>	<b>-41%</b>	<b>14.08%</b>

\*For Open-end Mutual Funds, surrender value shall be considered as market value \*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

**III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:** [Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance		
BRAC Bank Ltd. (A/C-150110173958002)	Operational account	2.00%	4,487	N/A	
Dhaka Bank Ltd. (A/C-2011520000026)	Operational account	4.25%	6,296,339	N/A	
Eastern Bank Ltd. (A/C-1011220139919)	Operational account	2.00%	25,034	N/A	
ONE Bank Ltd. (A/C-0123000000697)	Operational accounts	8.75%	939,829	N/A	
ONE Bank Ltd. (A/C-0183000001514)	Operational accounts	8.75%	85,483,075	N/A	
The Padma Bank Ltd. (A/C-01130000082181)	Operational account	7.00%	22,391,535	N/A	
The Premier Bank Ltd. (A/C-010413600000007)	Operational account	0.75%	-	N/A	
Southeast Bank Ltd. (A/C-0083131000002)	Operational accounts	5.00%	2,680,517	N/A	
Bank Asia Ltd. (A/C-04936000132)	Dividend account	2.50%	-	N/A	



Bank Asia Ltd. (A/C-04936000140)	Dividend account	2.50%	-	N/A	
Bank Asia Ltd. (A/C-04936000155)	Dividend account	2.50%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958001)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958002)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958003)	IPO account	0.00%	-	N/A	
One Bank Ltd-A/C-0183000001977	Dividend account	8.75%	-	N/A	
One Bank Ltd-A/C-0183000001489	Dividend account	8.75%	-	N/A	
<b>Sub-Total</b>			<b>117,820,816</b>	N/A	
<b>D. Cash in Hand</b>					
<b>Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):</b>			<b>117,820,816</b>		

**Total Investment=(I+II+III)** **2,181,108,415**

