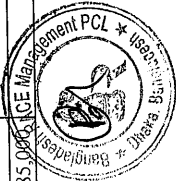


Name of Asset manager: Bangladesh RACE Management PCL.  
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund  
Portfolio Statements as at: March 31, 2026

[Figure in: Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
<b>I. Investment in Capital Market Securities (Listed)</b>							
<b>A. Share of Listed Companies (Script Wise)</b>							
1	BANKASIA	13,686,748	252,831,231	291,527,732	38,696,502	15.31%	13.64%
2	BRACBANK	824,946	31,993,798	55,271,382	23,277,584	72.76%	2.59%
3	DUTCHBANGL	3,794,634	175,854,348	157,097,848	(18,756,500)	-10.67%	7.35%
4	EBL	1,837,523	43,242,254	48,143,103	4,900,848	11.33%	2.25%
5	EXIMBANK	189,946	2,285,601	569,838	(1,715,763)	-75.07%	0.03%
6	FIRSTSBANK	979,031	10,585,968	1,860,159	(8,725,810)	-82.43%	0.09%
7	MTB	981,477	14,832,767	12,366,610	(2,466,157)	-16.63%	0.58%
8	NBL	3,099,203	25,359,848	14,876,174	(10,483,674)	-41.34%	0.70%
9	NCCBANK	3,556,954	48,348,609	45,529,011	(2,819,597)	-5.83%	2.13%
10	PREMIERBAN	4,100,107	58,396,594	20,500,535	(37,896,059)	-64.89%	0.96%
11	RUPALIBANK	49,843	2,302,881	887,205	(1,415,676)	-61.47%	0.04%
12	SHAHJABANK	3,044,242	64,728,804	53,578,659	(11,150,145)	-17.23%	2.51%
13	SIBL	78,293	1,769,633	234,879	(1,534,754)	-86.73%	0.01%
14	SOUTHEASTB	1,492,469	19,659,846	14,327,702	(5,332,144)	-27.12%	0.67%
15	STANDBANKL	2,910,279	29,663,601	16,006,535	(13,657,066)	-46.04%	0.75%
16	UNIONBANK	235,553	2,243,101	353,330	(1,889,771)	-84.25%	0.02%
17	BATBC	458,676	262,642,464	101,504,999	(161,137,466)	-61.35%	4.75%
18	LINDEBD	13,228	23,264,745	9,928,526	(13,335,808)	-57.32%	0.46%
19	SUMITPOWER	1,571,971	72,797,977	21,693,200	(51,104,777)	-70.20%	1.02%
20	FAREASTLIF	138,138	18,784,005	2,928,526	(15,855,480)	-84.41%	0.14%
21	BERGERPBL	770	1,340,324	1,070,223	(270,101)	-20.15%	0.05%
22	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.03%
23	DBH	203,240	16,208,390	7,397,936	(8,810,454)	-54.36%	0.35%
24	ICB	1,614,530	202,946,421	59,737,610	(143,208,811)	-70.56%	2.80%
25	IDLC	309,167	19,508,438	12,212,097	(7,296,341)	-37.40%	0.57%
26	PHOENIXFIN	419,760	11,782,663	1,637,064	(10,145,599)	-86.11%	0.08%
27	ACI	215,968	51,778,328	42,567,293	(9,211,035)	-17.79%	1.99%
28	BXPHERMA	585,801	121,266,665	65,609,712	(55,656,953)	-45.90%	3.07%
29	RENATA	355,760	416,242,738	150,557,632	(265,685,126)	-63.83%	7.04%
30	SQRPHARMA	587,909	136,095,054	123,931,217	(12,163,837)	-8.94%	5.80%
31	BATASHOE	120	101,756	99,900	(1,856)	-1.82%	0.00%
32	GP	411,562	155,377,002	100,421,128	(54,955,874)	-35.37%	4.70%
33	BESTHLDNG	3,385,792	187,302,013	44,353,875	(142,948,138)	-76.32%	2.08%
34						#DIV/0!	0.00%
<b>Sub-Total</b>		<b>51,334,190</b>	<b>2,511,828,962</b>	<b>1,500,862,605</b>	<b>(1,010,966,356.8)</b>	<b>-40.25%</b>	<b>70.23%</b>
<b>B. Listed Mutual Funds/CIS (Script Wise)</b>							
1	1STPRIMFMF	685,096	28,062,614	12,465,164	(15,597,450)	-55.58%	0.58%



2	ICBAMCL2ND	124,000	2,153,933	916,100	(1,237,833)	-57.47%	0.04%
3	ICBSONALI1	3,130,290	32,275,393	22,723,309	(9,552,084)	-29.60%	1.06%
4	NCCBLMFI	5,754,183	51,888,059	45,227,438	(6,660,621)	-12.84%	2.12%
5	PFISTMF	814,500	12,664,482	5,510,105	(7,154,377)	-56.49%	0.26%
6	PRIMEIICBA	1,229,000	17,737,311	8,306,982	(9,430,329)	-53.17%	0.39%
<b>Sub-Total</b>		<b>11,736,973</b>	<b>144,781,792</b>	<b>95,149,098</b>	<b>(49,632,693)</b>	<b>-34.28%</b>	<b>4.45%</b>
<b>C. Listed Bond/Debtenture/Islamic Securities (Script Wise)</b>							
1	ABBLPBOND	20,530	20,186,328	20,530,000	343,672	1.70%	0.96%
2	APSCLBOND	93	116,397	130,479	14,082	12.10%	0.01%
<b>Sub-Total</b>		<b>20,623</b>	<b>20,302,725</b>	<b>20,660,479</b>	<b>357,754</b>	<b>1.76%</b>	<b>0.97%</b>
<b>D. Other Listed Securities (Script Wise) if any</b>							
<b>Sub-Total</b>							
<b>Grand Total Capital Market Securities (Listed)</b>		<b>63,091,786</b>	<b>2,676,913,478</b>	<b>1,616,672,182</b>	<b>(1,060,241,296)</b>	<b>-39.61%</b>	<b>75.64%</b>

### II. Investment in Capital Market Securities (Non- Listed)

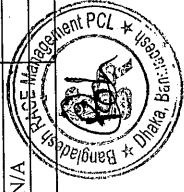
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of Investments	% Change (in terms of cost)	% of Total Investment
<b>A. Open-End Mutual Funds (Script Wise)*</b>							
1	HFAMIL UNIT FUND	356,294	3,000,000	2,700,713	(299,287)	-10%	0.13%
2	CWT Community Bank Shariah Fu	103,222	1,000,000	1,029,123	29,123	3%	0.05%
<b>Sub-Total</b>		<b>459,516</b>	<b>4,000,000</b>	<b>3,729,836</b>	<b>(270,164)</b>	<b>-7%</b>	<b>0.17%</b>
<b>B. Pre-IPO Placement Shares, if any</b>							
1	Multi Securities & Services Ltd.	7,998,822	135,140,098	135,140,098	-	0%	6.32%
2	Padma Bank Limited	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
<b>Sub-Total</b>		<b>9,998,822</b>	<b>160,695,653</b>	<b>135,140,098</b>	<b>(25,555,556)</b>	<b>-16%</b>	<b>6.32%</b>
<b>C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)</b>							
1	The Premier Bank Ltd. Subordinated Bond -2022	32	192,000,000	192,000,000	-	0%	8.98%
2	Regent Spinning Mills Corporate Bond-2015	16	160,000,000	-	(160,000,000)	-100%	0.00%
<b>Sub-Total</b>		<b>48</b>	<b>352,000,000</b>	<b>192,000,000</b>	<b>(160,000,000)</b>	<b>-45%</b>	<b>8.98%</b>
<b>Grand Total Capital Market Securities (Non- Listed)</b>		<b>10,458,386</b>	<b>516,695,653</b>	<b>330,869,934</b>	<b>(185,825,719)</b>	<b>-36%</b>	<b>15.48%</b>

\*For Open-end Mutual Funds, surrender value shall be considered as market value \*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

### III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	N/A	N/A
<b>Sub-Total</b>					



C. Cash at Bank				
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
BRAC Bank Ltd. (A/C-1501101733958002)	Operational account	2.00%	4,487	N/A
Dhaka Bank Ltd. (A/C-2011520000026)	Operational account	4.25%	6,619,763	N/A
Eastern Bank Ltd. (A/C-1011220139919)	Operational account	2.00%	24,689	N/A
ONE Bank Ltd. (A/C-0123000000697)	Operational accounts	8.75%	962,771	N/A
ONE Bank Ltd. (A/C-0183000001514)	Operational accounts	8.75%	155,449,855	N/A
The Padma Bank Ltd. (A/C-0113000082181)	Operational account	7.00%	22,998,489	N/A
The Premier Bank Ltd. (A/C-010413600000007)	Operational account	0.75%	3,606,375	N/A
Southeast Bank Ltd. (A/C-0083131000002)	Operational accounts	5.00%	-	N/A
Bank Asia Ltd. (A/C-04936000132)	Dividend account	2.50%	-	N/A
Bank Asia Ltd. (A/C-04936000140)	Dividend account	2.50%	-	N/A
Bank Asia Ltd. (A/C-04936000155)	Dividend account	2.50%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958001)	IPO account	0.00%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958002)	IPO account	0.00%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958003)	IPO account	0.00%	-	N/A
One Bank Ltd.-A/C-0183000001977	Dividend account	8.75%	-	N/A
One Bank Ltd.-A/C-0183000001489	Dividend account	8.75%	-	N/A
<b>Sub-Total</b>			<b>189,666,429</b>	<b>N/A</b>
<b>D. Cash in Hand</b>				
<b>Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):</b>			<b>189,666,429</b>	<b>N/A</b>

**Total Investment=(I+II+III) 2,137,208,546**

